

INVESTMENT CORPORATION OF BANGLADESH
FIRST ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	47,517,341
Marketable Investments at Cost	89,350,332
Dividend Receivable	3,076,574
Share Application Money	7,630,000
Other Assets	2,271,254
	149,845,501

Liabilities

Accrued Expenses	1,944
Unclaimed Dividend	47,471,124
Provision against erosion of Marketable Investments	18,851,762
Provision for Dividend receivable	42,500
Other Liabilities	2,372,317
	68,739,647

Net Assets

81,105,854

Represented by:

Capital Fund	7,500,000
General Reserve	1,273,627
Distributable Income	72,332,227
	81,105,854

Net Asset Value (NAV) at Cost	1,081.41
Net Asset Value (NAV) at Market	10824.87

INVESTMENT CORPORATION OF BANGLADESH
FIRST ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend Earned	2,104,745	8,570,478
Interest on Bank Deposits	365,854	798,665
Profit on Sale of Marketable Investments	32,029,212	37,565,167
Others	22	88
	34,499,833	46,934,398
Expenditure		
Staff Expenses	279,327	2,229,377
Management Fee	56,250	372,436
Listing Fee	20,000	75,000
Audit Fee	9,000	20,000
Postage & Stamps	5,286	12,000
Printing & Stationery	8,077	175
Bank Charges	14,060	10,769
Interest on Current Account with ICB	-	77,816
Others	266,096	303,939
	658,096	3,101,512
 Income before provision	 33,841,737	 43,832,886
 Provision:		
against erosion of Marketable Investments	300,000	1,500,000
against price fluctuation of Marketable Investments	6,700,000	
	7,000,000	1,500,000
 Net income for the Period	 26,841,737	 42,332,886
Undistributed Income from previous Year	45,490,490	33,157,603
Distributable income carried to Balance sheet	72,332,227	75,490,489
 Earning per certificate during the Period	 357.89	 564.44

INVESTMENT CORPORATION OF BANGLADESH
SECOND ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	22,367,572
Marketable Investments at Cost	64,806,811
Receivable Instalments of Marketable Investments	856,329
Dividend and Interest Receivable	893,483
Share Application Money	6,790,000
Other Assets	2,570,035
	98,284,230

Liabilities

Accrued Expenses	1,190
Unclaimed Dividend	14,207,299
Provision against erosion of Marketable Investments	15,990,723
Provision against price fluctuation of Marketable Investment	33,879,000
Provision for dividend & interest receivable	489,164
Other Liabilities	587,632
	65,155,008

Net Assets

33,129,222

Represented by:

Capital Fund	5,000,000
General Reserve	670,588
Distributable Income	27,458,634
	33,129,222

Net Asset Value (NAV) at Cost 662.58

Net Asset Value (NAV) at Market 3,009.18

INVESTMENT CORPORATION OF BANGLADESH
SECOND ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	922,510	2,966,863
Interest on Bank Deposits	148,864	521,429
Profit on Sale of Marketable Investments	20,952,612	24,765,106
Others	-	54
	22,023,985	28,253,452
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	37,500	50,000
Listing	20,000	20,000
Audit Fee	9,000	12,000
Postage & Stamps	5,634	175
Printing & Stationery	8,076	10,768
Bank Charges	6,380	55,777
Interest on Current Account with ICB	-	2,560,397
Others	188,670	229,106
	554,587	3,310,659
 Income before provision	 21,469,398	 24,942,793
Provision:		
against erosion of Marketable Investments	300,000	4,046,000
against price fluctuation of Marketable Investments	9,700,000	8,154,000
	10,000,000	12,200,000
 Net income for the Period	 11,469,398	 12,742,793
Undistributed Income from previous Year	15,989,236	13,246,442
Distributable income carried to Balance sheet	27,458,634	25,989,235
 Earning per certificate during the Period	 229.39	 254.86

INVESTMENT CORPORATION OF BANGLADESH
THIRD ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	115,324,946
Marketable Investments at Cost	71,650,227
Receivable Instalments of Marketable Investments	106,541
Dividend and Interest Receivable	643,582
Share Application Money	7,790,000
Other Assets	2,581,408
	198,096,704

Liabilities

Accrued Expenses	5,316
Unclaimed Dividend	19,306,433
Provision against erosion of Marketable Investments	15,752,991
Provision against price fluctuation of Marketable Investment	35,867,000
Provision for dividend & interest receivable	209,184
Other Liabilities	77,038,012
	148,178,936

Net Assets	49,917,768
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Represented by:

Capital Fund	10,000,000
General Reserve	386,865
Distributable Income	39,530,903
	49,917,768

Net Asset Value (NAV) at Cost	499.18
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Net Asset Value (NAV) at Market	2,188.27
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INVESTMENT CORPORATION OF BANGLADESH
THIRD ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	1,322,065	3,641,228
Interest on Bank Deposits	494,619	538,572
Profit on Sale of Marketable Investments	27,122,434	26,102,002
	28,939,118	30,281,802
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	75,000	100,000
Listing Fee	20,000	20,000
Audit Fee	9,000	12,000
Postage & Stamps	131	175
Printing & Stationery	8,077	10,769
Bank Charges	6,174	50,882
Interest on Current Account with ICB	-	2,045,450
Others	199,610	232,371
	597,318	2,844,083
 Income before provision	 28,341,800	 27,437,719
Provision:		
against erosion of Marketable Investments	1,500,000	1,420,000
against price fluctuation of Marketable Investments	11,000,000	7,580,000
	12,500,000	9,000,000
 Net income for the Period	 15,841,800	 18,437,719
Undistributed Income from previous Year	23,689,104	19,251,385
Distributable income carried to Balance sheet	39,530,903	37,689,104
 Earning per certificate during the Period	 158.42	 184.38

INVESTMENT CORPORATION OF BANGLADESH
FOURTH ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	34,146,041
Marketable Investments at Cost	82,238,199
Receivable Instalments of Marketable Investments	367,277
Dividend and Interest Receivable	967,276
Share Application Money	7,790,000
Others	4,570,163
	130,078,956

Liabilities

Accrued Expenses	2,537
Unclaimed Dividend	17,507,677
Provision for dividend & interest receivable	183,017
Provision against erosion of Marketable Investments	10,913,230
Provision against price fluctuation of Marketable Investment	52,331,000
Other Liabilities	28,100
	80,965,561

Net Assets

49,113,394

Represented by:

Capital Fund	10,000,000
General Reserve	911,085
Distributable Income	38,202,310
	49,113,395

Net Asset Value (NAV) at Cost

491.13

Net Asset Value (NAV) at Market

2,652.69

INVESTMENT CORPORATION OF BANGLADESH
FOURTH ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	1,642,399	4,589,410
Interest on Bank Deposits	384,774	630,019
Profit on Sale of Marketable Investments	22,440,544	33,980,325
	24,467,718	39,199,754
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	75,000	100,000
Listing Fee	10,000	20,000
Audit Fee	9,000	12,000
Postage & Stamps	131	175
Printing & Stationery	8,077	10,769
Bank Charges	-	65,450
Interest on Current Account with ICB	-	2,077,772
Others	204,198	268,884
	585,733	2,927,486
 Income before provision	 23,881,985	 36,272,268
 Provision:		
against erosion of Marketable Investments	1,000,000	1,166,000
against price fluctuation of Marketable Investments	9,000,000	17,334,000
	10,000,000	18,500,000
 Net income for the Period	 13,881,985	 17,772,268
Undistributed Income from previous Year	24,320,325	19,048,057
Distributable income carried to Balance sheet	38,202,310	36,820,325
 Earning per certificate during the Period	 138.82	 177.72

INVESTMENT CORPORATION OF BANGLADESH
FIFTH ICB MUTUAL FUND

Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	47,784,119
Marketable Investments at Cost	106,580,244
Receivable Instalments of Marketable Investments	1,103,918
Dividend and Interest Receivable	1,568,734
Share Application Money	10,464,000
Other Assets	1,059,282
Current Account with ICB	6,699,853
	175,260,151

Liabilities

Accrued Expenses	11,252
Unclaimed Dividend	21,348,625
Provision for dividend & interest receivable	537,676
Provision against erosion of Marketable Investments	36,143,989
Provision against price fluctuation of Marketable Investment	64,523,000
Other Liabilities	269,599
	122,834,140

Net Assets

52,426,011

Represented by:

Capital Fund	15,000,000
General Reserve	1,419,231
Distributable Income	36,006,780
	52,426,011

Net Asset Value (NAV) at Cost

349.51

Net Asset Value (NAV) at Market

2,156.96

INVESTMENT CORPORATION OF BANGLADESH
FIFTH ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	3,400,946	5,948,204
Interest on Bank Deposits	479,204	619,774
Profit on Sale of Marketable Investments	27,694,620	38,602,780
Other Income	22	112
	31,574,792	45,170,870
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	112,500	150,000
Listing Fee	30,000	30,000
Audit Fee	9,000	12,000
Postage & Stamps	131	175
Printing & Stationery	8,077	10,769
Bank Charges	5,880	62,479
Interest on Current Account with ICB	-	1,387,304
Others	229,623	293,958
	674,538	2,319,121
 Income before provision	 30,900,254	 42,851,749
 Provision:		
against erosion of Marketable Investments	3,000,000	3,575,000
against price fluctuation of Marketable Investments	10,000,000	17,925,000
	13,000,000	21,500,000
 Net income for the Period	 17,900,254	 21,351,749
Undistributed Income from previous Period	18,106,526	11,754,776
Distributable income carried to Balance sheet	36,006,780	33,106,525
 Earning per certificate during the Period	 119.34	 142.34

INVESTMENT CORPORATION OF BANGLADESH
SIXTH ICB MUTUAL FUND

Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	55,808,369
Marketable Investments at Cost	143,809,104
Receivable Instalments of Marketable Investments	5,672,417
Dividend and Interest Receivable	3,212,337
Share Application Money	10,464,000
Current Account with ICB	7,026,892
Other Receivable	4,772,406
	230,765,524

Liabilities

Accrued Expenses	-
Unclaimed Dividend	50,924,055
Provision for dividend & interest receivable	2,621,675
Provision against erosion of Marketable Investments	52,355,673
Provision against price fluctuation of Marketable Investments	11,663,000
Other Liabilities	158,000
	117,722,403

Net Assets	113,043,121
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Represented by:

Capital Fund	50,000,000
General Reserve	870,897
Distributable Income	62,172,224
	113,043,121

Net Asset Value (NAV) at Cost	226.09
Net Asset Value (NAV) at Market	807.59

INVESTMENT CORPORATION OF BANGLADESH
SIXTH ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	3,045,748	5,970,104
Interest on Bank Deposits	504,059	874,311
Profit on Sale of Marketable Investments	39,785,102	50,122,888
Others	-	286
	43,334,908	56,967,589
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	375,000	500,000
Listing Fee	60,000	60,000
Audit Fee	9,000	12,000
Postage & Stamps	131	175
Printing & Stationery	8,077	10,769
Bank Charges	6,940	76,511
Interest on Current Account with ICB	-	1,256,633
Others	323,207	345,646
	1,061,682	2,634,170
Income before provision	42,273,227	54,333,419
Provision:		
against erosion of Marketable Investments	10,000,000	9,000,000
against price fluctuation of Marketable Investments	-	-
	10,000,000	9,000,000
Net income for the Period	32,273,227	45,333,419
Undistributed Income from previous Period	29,898,998	22,065,580
Distributable income carried to Balance sheet	62,172,224	67,398,999
Earning per certificate during the Period	64.55	90.67

INVESTMENT CORPORATION OF BANGLADESH
SEVENTH ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	63,844,965
Marketable Investments at Cost	153,141,857
Receivable Instalments of Marketable Investments	6,855,310
Dividend and Interest Receivable	4,354,060
Share Application Money	10,464,000
Current Account with ICB	7,178,837
Other Assets	4,418,449
	250,257,478

Liabilities

Accrued Expenses	-
Unclaimed Dividend	25,701,276
Provision for dividend & interest receivable	3,238,013
Provision against erosion of Marketable Investments	51,850,708
Provision against price fluctuation of Marketable Investments	87,010,000
Other Liabilities	121,600
	167,921,597

Net Assets	82,335,882
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Represented by:

Capital Fund	30,000,000
General Reserve	16,039
Distributable Income	52,319,842
	82,335,881

Net Asset Value (NAV) at Cost	274.45
Net Asset Value (NAV) at Market	1,291.50

INVESTMENT CORPORATION OF BANGLADESH
SEVENTH ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	3,151,079	7,204,921
Interest on Bank Deposits	729,481	861,240
Profit on Sale of Marketable Investments	40,615,356	60,787,213
Others	22	66
	44,495,938	68,853,440
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	225,000	300,000
Listing Fee	40,000	40,000
Audit Fee	9,000	12,000
Postage & Stamps	131	175
Printing & Stationery	8,077	10,769
Bank Charges	26,213	80,444
Interest on Current Account with ICB	-	1,979,400
Others	319,782	396,328
	907,530	3,191,552
 Income before provision	 43,588,408	 65,661,888
 Provision:		
against erosion of Marketable Investments	7,600,000	9,000,000
against price fluctuation of Marketable Investments	9,400,000	26,700,000
	17,000,000	35,700,000
 Net income for the Period	 26,588,408	 29,961,888
Undistributed Income from previous Period	25,731,434	16,769,548
Distributable income carried to Balance sheet	52,319,842	46,731,436
 Earning per certificate during the Period	 88.63	 99.87

INVESTMENT CORPORATION OF BANGLADESH
EIGHTH ICB MUTUAL FUND
Balance Sheet as at 31 March 2011

(Unaudited)

31 Mar 2011

Assets

Cash at Bank	84,597,812
Marketable Investments at Cost	186,360,842
Receivable Instalments of Marketable Investments	4,956,376
Dividend and Interest Receivable	2,995,163
Share Application Money	10,464,000
Current Account with ICB	4,066,591
Others	5,028,468
	298,469,252

Liabilities

Accrued Expenses	-
Unclaimed Dividend	45,762,891
Provision for dividend & interest receivable	2,113,758
Provision against erosion of Marketable Investments	60,487,283
Provision against price fluctuation of Marketable Investments	65,821,000
Other Liabilities	623,900
	174,808,832

Net Assets

123,660,420

Represented by:

Capital Fund	50,000,000
Distributable Income	73,660,420
	123,660,420

Net Asset Value (NAV) at Cost	247.32
Net Asset Value (NAV) at Market	933.16

INVESTMENT CORPORATION OF BANGLADESH
EIGHTH ICB MUTUAL FUND
Income Statement for the Quarter Ended on 31 March 2011

	Quarter ended 31 Mar 2011	2009-10 (Last Year)
Income		
Dividend and Interest Earned	3,425,933	7,540,863
Interest on Bank Deposits	747,605	956,918
Profit on Sale of Marketable Investments	55,581,620	67,067,601
Others	506	506
	59,755,158	75,565,888
Expenditure		
Staff Expenses	279,327	372,436
Management Fee	375,000	500,000
Listing Fee	60,000	60,000
Audit Fee	9,000	12,000
Postage & Stamps	39,594	175
Printing & Stationery	8,077	10,769
Bank Charges	6,590	84,746
Interest on Current Account with ICB		1,250,691
Others	403,914	411,427
	1,181,502	2,702,244
Income before provision	58,573,656	72,863,644
Provision:		
against erosion of Marketable Investments	10,200,000	10,500,000
against price fluctuation of Marketable Investments	10,800,000	16,000,000
	21,000,000	26,500,000
Net income for the Period	37,573,656	46,363,644
Undistributed Income from previous Year	36,086,764	22,223,120
Distributable income carried to Balance sheet	73,660,420	68,586,764
Earning per certificate during the Period	75.15	92.73