

**Investment Corporation of Bangladesh**  
8, Rajuk Avenue, Dhaka.

**Price Sensitive Information**

**Credit Rating Report**

The ARGUS Credit Rating Services Limited (ACRSL) has assigned the entity rating of Investment Corporation of Bangladesh. The summarized information are as follows:

|                        |   |
|------------------------|---|
| <b>Rating Type</b>     | Corporate/Entity  |
| <b>Rating based on</b> | Audited financials of the Corporation up to 30 June 2014, Q3FY15 (unaudited) and other relevant quantitative as well as qualitative information up to the date of rating declaration. |

**RATINGS SUMMARY**

| <b>CREDIT RATING</b>   | <b>CURRENT</b> | <b>PREVIOUS</b> |
|------------------------|----------------|-----------------|
| <b>Long-Term</b>       | AAA            | AAA             |
| <b>Short-Term</b>      | ST-1           | ST-1            |
| <b>Publishing Date</b> | 30 June 2015   | 26 May 2014     |
| <b>Rating Validity</b> | 30 June 2016   | -               |

**RATINGS EXPLANATION**

|             |  |
|-------------|--|
| <b>AAA</b>  | <b>Investment grade.</b> Highest credit quality with lowest expectation of credit risk. When assigned this rating indicates the obligor has exceptionally strong capacity to meet its financial obligations and it is highly unlikely that this capacity will be impacted adversely by foreseeable events. |
| <b>ST-1</b> | <b>Highest Grade.</b> Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.  |



**(Dipika Bhattacharjee)**  
**Secretary**

**Date : 30-06-2015**