

INVESTMENT CORPORATION OF BANGLADESH  
FIRST ICB MUTUAL FUND

Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	54,773,409	24,917,312
Marketable Investments at Cost	86,340,387	88,770,795
Dividend Receivable	3,076,574	3,076,574
Share Application Money	1,000,000	2,500,000
Current Account with ICB	2,354,967	-
	<b>147,545,336</b>	<b>119,264,681</b>
<b>Liabilities</b>		
Payable to ISTCL	2,284,810	-
Accrued Expenses	1,944	63,944
Unclaimed Dividend	50,460,619	22,613,868
Provision against erosion of marketable investments	18,851,762	11,851,762
Provision for Dividend receivable	42,500	42,500
Other Liabilities	-	428,489
	<b>71,641,635</b>	<b>35,000,563</b>
<b>Net Assets</b>	<b>75,903,702</b>	<b>84,264,118</b>
<b>Represented by:</b>		
Capital Fund	7,500,000	7,500,000
General Reserve	1,273,627	1,273,627
Distributable Income	67,130,075	75,490,491
	<b>75,903,702</b>	<b>84,264,118</b>
 Net Asset Value (NAV) at Cost	 <b>1,012.05</b>	 <b>1,123.52</b>

INVESTMENT CORPORATION OF BANGLADESH  
FIRST ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend Earned	814,195	2,190,150
Interest on Bank Deposits	111,500	570,167
Profit on Sale of Marketable Investments	28,217,630	28,283,997
Others	22	45
	29,143,347	31,044,359
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	37,500	37,500
Listing Fee	10,000	10,000
Audit Fee	6,000	6,000
Postage & Stamps	5,286	-
Printing & Stationery	5,385	20,763
Bank Charges	23,839	71,516
Interest on Current Account with ICB	-	2,030,710
Others	229,535	186,483
	503,762	2,570,131
 Income before provision	 28,639,585	 28,474,228
Provision:		
against erosion of marketable investments	300,000	-
against price fluctuation of marketable investments	6,700,000	12,525,228
	7,000,000	12,525,228
 Net income for the Period	 21,639,585	 15,949,000
Undistributed Income from previous Year	45,490,490	56,407,603
Distributable income carried to Balance sheet	67,130,075	72,356,603
 Earning per certificate during the Period	 288.53	 212.65

INVESTMENT CORPORATION OF BANGLADESH  
SECOND ICB MUTUAL FUND

Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	24,333,321	11,618,823
Marketable Investments at Cost	62,320,810	61,297,649
Receivable Instalments of Marketable Investments	856,329	856,329
Dividend and Interest Receivable	893,483	893,483
Share Application Money	1,000,000	2,500,000
Current Account with ICB	2,654,844	-
Other Receivables	1,714,877	5,131
	<b>93,773,665</b>	<b>77,171,415</b>
<b>Liabilities</b>		
Accrued Expenses	1,190	63,190
Unclaimed Dividend	14,894,339	5,082,515
Provision against erosion of marketable investments	15,990,723	15,690,723
Provision against price fluctuation of marketable investments	33,879,000	24,179,000
Provision for dividend & interest receivable	489,164	489,164
Other Liabilities	7,000	7,000
	<b>65,261,416</b>	<b>45,511,592</b>
 Net Assets	 <b>28,512,249</b>	 <b>31,659,823</b>
<b>Represented by:</b>		
Capital Fund	5,000,000	5,000,000
General Reserve	670,588	670,588
Distributable Income	22,841,661	25,989,235
	<b>28,512,249</b>	<b>31,659,823</b>
 Net Asset Value (NAV) at Cost	 570.24	 633.20

INVESTMENT CORPORATION OF BANGLADESH  
SECOND ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	594,700	623,810
Interest on Bank Deposits	111,500	369,275
Profit on Sale of Marketable Investments	16,551,014	16,984,658
Others	-	32
	17,257,214	17,977,775
<b>Expenditure</b>		
Staff Expenses	186,218	207,459
Management Fee	25,000	25,000
Listing	10,000	10,000
Audit Fee	6,000	6,000
Postage & Stamps	5,634	-
Printing & Stationery	5,384	20,463
Bank Charges	16,492	49,476
Interest on Current Account with ICB	-	2,022,146
Others	150,061	126,316
	404,789	2,466,860
Income before provision	16,852,425	15,510,915
Provision:		
against erosion of marketable investments	300,000	-
against price fluctuation of marketable investments	9,700,000	11,585,000
	10,000,000	11,585,000
Net income for the Period	6,852,425	3,925,915
Undistributed Income from previous Year	15,989,236	
Distributable income carried to Balance sheet	22,841,661	3,925,915
Earning per certificate during the Period	137.05	78.52

INVESTMENT CORPORATION OF BANGLADESH  
THIRD ICB MUTUAL FUND

Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	42,721,328	21,114,072
Marketable Investments at Cost	69,728,381	69,825,467
Receivable Instalments of Marketable Investments	106,541	106,541
Dividend and Interest Receivable	643,582	643,582
Share Application Money	1,000,000	2,500,000
Others	1,101,374	139,124
Current Account with ICB	2,680,393	-
	<b>117,981,598</b>	<b>94,328,785</b>
<b>Liabilities</b>		
Accrued Expenses	5,316	67,316
Unclaimed Dividend	20,224,143	6,773,860
Provision against erosion of marketable investments	15,752,991	14,252,991
Provision against price fluctuation of marketable investments	35,867,000	24,867,000
Provision for dividend & interest receivable	209,184	209,184
Other Liabilities	82,465	82,465
	<b>72,141,099</b>	<b>46,252,816</b>
 Net Assets	 <b>45,840,499</b>	 <b>48,075,969</b>
<b>Represented by:</b>		
Capital Fund	10,000,000	10,000,000
General Reserve	386,865	386,865
Distributable Income	35,453,634	37,689,104
	<b>45,840,499</b>	<b>48,075,969</b>
 Net Asset Value (NAV) at Cost	 458.40	 480.76

INVESTMENT CORPORATION OF BANGLADESH  
THIRD ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	748,370	1,045,441
Interest on Bank Deposits	445,000	359,223
Profit on Sale of Marketable Investments	23,513,279	18,106,701
	<u>24,706,649</u>	<u>19,511,365</u>
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	50,000	50,000
Listing Fee	10,000	10,000
Audit Fee	6,000	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	14,860	44,581
Interest on Current Account with ICB	-	1,515,856
Others	169,569	128,310
	<u>442,119</u>	<u>1,982,669</u>
 Income before provision	 <u>24,264,530</u>	 <u>17,528,696</u>
 Provision:		
against erosion of marketable investments	1,500,000	-
against price fluctuation of marketable investments	11,000,000	10,688,000
	<u>12,500,000</u>	<u>10,688,000</u>
 Net income for the Period	 <u>11,764,530</u>	 <u>6,840,696</u>
Undistributed Income from previous Year	23,689,104	27,751,384
Distributable income carried to Balance sheet	<u>35,453,634</u>	<u>34,592,080</u>
 Earning per certificate during the Period	 <u>117.65</u>	 <u>68.41</u>

INVESTMENT CORPORATION OF BANGLADESH  
FOURTH ICB MUTUAL FUND

Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	38,880,280	28,269,825
Marketable Investments at Cost	79,396,824	74,851,794
Receivable Instalments of Marketable Investments	367,277	367,277
Dividend and Interest Receivable	967,276	967,276
Share Application Money	1,000,000	2,500,000
Current Account with ICB	4,310,814	-
Others	1,559,492	631,454
	<b>126,481,964</b>	<b>107,587,626</b>
<b>Liabilities</b>		
Accrued Expenses	2,537	64,537
Unclaimed Dividend	18,302,612	6,336,332
Provision for dividend & interest receivable	183,017	183,017
Provision against erosion of marketable investments	10,913,230	9,913,230
Provision against price fluctuation of marketable investments	52,331,000	43,331,000
Other Liabilities	28,100	28,100
	<b>81,760,496</b>	<b>59,856,216</b>
 Net Assets	 <b>44,721,468</b>	 <b>47,731,410</b>
<b>Represented by:</b>		
Capital Fund	10,000,000	10,000,000
General Reserve	911,085	911,085
Distributable Income	33,810,382	36,820,325
	<b>44,721,467</b>	<b>47,731,410</b>
 Net Asset Value (NAV) at Cost	 447.21	 477.31

INVESTMENT CORPORATION OF BANGLADESH  
FOURTH ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	674,700	1,254,218
Interest on Bank Deposits	337,500	457,205
Profit on Sale of Marketable Investments	18,893,733	25,948,804
Others	-	-
	19,905,933	27,660,227
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	50,000	50,000
Listing Fee	10,000	10,000
Audit Fee	6,000	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	1,540	59,148
Interest on Current Account with ICB	-	1,908,024
Others	156,646	172,413
	415,876	2,433,507
 Income before provision	 19,490,057	 25,226,720
 Provision:		
against erosion of marketable investments	1,000,000	
against price fluctuation of marketable investments	9,000,000	18,884,720
	10,000,000	18,884,720
 Net income for the Period	 9,490,057	 6,342,000
Undistributed Income from previous Year	24,320,325	27,048,058
Distributable income carried to Balance sheet	33,810,382	33,390,058
 Earning per certificate during the Period	 94.90	 63.42

INVESTMENT CORPORATION OF BANGLADESH  
FIFTH ICB MUTUAL FUND  
Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	57,214,166	44,765,944
Marketable Investments at Cost	103,526,531	95,261,107
Receivable Instalments of Marketable Investments	1,103,918	1,103,918
Dividend and Interest Receivable	1,568,734	1,568,735
Share Application Money	1,000,000	2,500,000
Other Assets	-	561,558
Current Account with ICB	6,799,028	-
	171,212,377	145,761,262
<b>Liabilities</b>		
Accrued Expenses	11,252	73,252
Payable to ISTCL	1,103,915	
Unclaimed Dividend	22,288,765	7,687,990
Provision for dividend & interest receivable	537,676	537,676
Provision against erosion of marketable investments	36,143,989	23,143,989
Provision against price fluctuation of marketable investments	64,523,000	64,523,000
Other Liabilities	269,599	269,599
	124,878,195	96,235,506
<b>Net Assets</b>	<b>46,334,182</b>	<b>49,525,756</b>
<b>Represented by:</b>		
Capital Fund	15,000,000	15,000,000
General Reserve	1,419,231	1,419,231
Distributable Income	29,914,952	33,106,525
	46,334,182	49,525,756
 Net Asset Value (NAV) at Cost	 308.89	 330.17

INVESTMENT CORPORATION OF BANGLADESH  
FIFTH ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	1,826,055	2,160,086
Interest on Bank Deposits	445,000	435,095
Profit on Sale of Marketable Investments	23,036,820	28,538,876
Other Income	22	
	25,307,897	31,134,057
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	75,000	75,000
Listing Fee	15,000	15,000
Audit Fee	6,000	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	22,170	56,179
Interest on Current Account with ICB	-	1,570,570
Others	189,611	186,608
	499,471	2,137,279
Income before provision	24,808,426	28,996,778
Provision:		
against erosion of marketable investments	3,000,000	
against price fluctuation of marketable investments	10,000,000	22,312,778
	13,000,000	22,312,778
Net income for the Period	11,808,426	6,684,000
Undistributed Income from previous Period	18,106,526	20,154,778
Distributable income carried to Balance sheet	29,914,952	26,838,778
Earning per certificate during the Period	78.72	44.56

INVESTMENT CORPORATION OF BANGLADESH  
SIXTH ICB MUTUAL FUND  
Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	65,350,015	58,315,553
Marketable Investments at Cost	142,564,190	122,585,722
Receivable Instalments of Marketable Investments	5,672,417	5,672,417
Dividend and Interest Receivable	3,212,337	3,212,337
Share Application Money	-	2,500,000
Current Account with ICB	7,208,918	-
Other Receivable	18,990	231,944
	224,026,867	192,517,973
<b>Liabilities</b>		
Accrued Expenses	-	62,000
Unclaimed Dividend	54,394,770	17,387,729
Provision for dividend & interest receivable	2,621,675	2,621,675
Provision against erosion of marketable investments	52,355,673	42,355,673
Provision against price fluctuation of marketable investments	11,663,000	11,663,000
Other Liabilities	158,000	158,000
	121,193,118	74,248,077
<b>Net Assets</b>	102,833,749	118,269,896
<b>Represented by:</b>		
Capital Fund	50,000,000	50,000,000
General Reserve	870,897	870,897
Distributable Income	51,962,851	67,398,999
	102,833,748	118,269,896
<b>Net Asset Value (NAV) at Cost</b>	205.67	236.54

INVESTMENT CORPORATION OF BANGLADESH  
SIXTH ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	2,115,005	1,932,855
Interest on Bank Deposits	445,000	566,019
Profit on Sale of Marketable Investments	30,254,943	37,122,003
Others	-	-
	32,814,948	39,620,877
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	250,000	250,000
Listing Fee	30,000	30,000
Audit Fee	6,000	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	11,820	70,211
Interest on Current Account with ICB	-	1,447,211
Others	261,585	234,103
	751,095	2,265,447
Income before provision	32,063,854	37,355,430
Provision:		
against erosion of marketable investments	10,000,000	-
against price fluctuation of marketable investments	-	23,230,431
	10,000,000	23,230,431
Net income for the Period	22,063,854	14,124,999
Undistributed Income from previous Period	29,898,998	40,565,579
Distributable income carried to Balance sheet	51,962,851	54,690,578
Earning per certificate during the Period	44.13	28.25

INVESTMENT CORPORATION OF BANGLADESH  
SEVENTH ICB MUTUAL FUND  
Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	72,054,164	60,870,515
Marketable Investments at Cost	151,249,828	134,195,756
Receivable Instalments of Marketable Investments	6,855,310	6,855,310
Dividend and Interest Receivable	4,354,060	4,354,060
Share Application Money	-	2,500,000
Current Account with ICB	7,312,792	-
Other Assets	-	338,337
	241,826,154	209,113,978
<b>Liabilities</b>		
Accrued Expenses	-	62,000
Unclaimed Dividend	27,510,302	7,084,182
Provision for dividend & interest receivable	3,238,013	3,238,013
Provision against erosion of marketable investments	51,850,708	44,250,708
Provision against price fluctuation of marketable investments	87,010,000	77,610,000
Other Liabilities	1,114,045	121,600
	170,723,068	132,366,503
 Net Assets	 71,103,086	 76,747,475
<b>Represented by:</b>		
Capital Fund	30,000,000	30,000,000
General Reserve	16,039	16,039
Distributable Income	41,087,047	46,731,436
	71,103,086	76,747,475
 Net Asset Value (NAV) at Cost	 237.01	 255.82

INVESTMENT CORPORATION OF BANGLADESH  
SEVENTH ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	1,845,055	2,746,831
Interest on Bank Deposits	670,000	614,219
Profit on Sale of Marketable Investments	30,496,012	48,222,341
Others	22	66
	33,011,089	51,583,457
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	150,000	150,000
Listing Fee	20,000	20,000
Audit Fee	6,000	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	40,222	74,144
Interest on Current Account with ICB	-	2,442,058
Others	247,564	298,827
	655,476	3,218,951
Income before provision	32,355,613	48,364,506
Provision:		
against erosion of marketable investments	7,600,000	-
against price fluctuation of marketable investments	9,400,000	39,922,507
	17,000,000	39,922,507
Net income for the Period	15,355,613	8,442,000
Undistributed Income from previous Period	25,731,434	27,269,548
Distributable income carried to Balance sheet	41,087,047	35,711,548
Earning per certificate during the Period	51.19	28.14

INVESTMENT CORPORATION OF BANGLADESH  
EIGHTH ICB MUTUAL FUND  
Balance Sheet as at 31 December 2010

	(Unaudited) 31 Dec 2010	(Audited) 30 June 2010
<b>Assets</b>		
Cash at Bank	90,988,966	79,087,430
Marketable Investments at Cost	181,225,874	153,886,033
Receivable Instalments of Marketable Investments	4,956,376	4,956,376
Dividend and Interest Receivable	2,995,163	2,995,164
Share Application Money	-	2,500,000
Current Account with ICB	9,223,552	
Others	-	-
	289,389,931	243,425,003
<b>Liabilities</b>		
Accrued Expenses	-	62,000
Unclaimed Dividend	48,304,086	16,401,350
Provision for dividend & interest receivable	2,113,758	2,113,758
Provision against erosion of marketable investments	60,487,283	50,287,283
Provision against price fluctuation of marketable investments	65,821,000	55,021,000
Other Liabilities	2,015,493	952,848
	178,741,620	124,838,239
<b>Net Assets</b>	110,648,311	118,586,764
<b>Represented by:</b>		
Capital Fund	50,000,000	50,000,000
Distributable Income	60,648,311	68,586,764
	110,648,311	118,586,764
 Net Asset Value (NAV) at Cost	 221.30	 237.17

INVESTMENT CORPORATION OF BANGLADESH  
EIGHTH ICB MUTUAL FUND  
Income Statement for the Half Year Ended on 31 December 2010

	Half year ended 31 Dec 2010	Half year ended 31 Dec 2009
<b>Income</b>		
Dividend and Interest Earned	1,958,505	2,844,317
Interest on Bank Deposits	670,000	649,393
Profit on Sale of Marketable Investments	43,805,518	50,463,787
Others	22	22
	46,434,023	53,957,519
<b>Expenditure</b>		
Staff Expenses	186,218	207,159
Management Fee	250,000	250,000
Listing Fee	30,000	30,000
Audit Fee	381	6,000
Postage & Stamps	88	-
Printing & Stationery	5,385	20,763
Bank Charges	42,373	78,446
Interest on Current Account with ICB	-	1,972,392
Others	358,033	307,462
	872,477	2,872,222
Income before provision	45,561,547	51,085,297
Provision:		
against erosion of marketable investments	10,200,000	
against price fluctuation of marketable investments	10,800,000	38,765,298
	21,000,000	38,765,298
Net income for the Period	24,561,547	12,320,000
Undistributed Income from previous Year	36,086,764	38,223,119
Distributable income carried to Balance sheet	60,648,311	50,543,119
Earning per certificate during the Period	49.12	24.64