

BANGLADESH FUND

FUND HIGHLIGHTS		
01	Name	Bangladesh Fund
02	Sponsors	Investment Corporation of Bangladesh Janata Bank Limited Bangladesh Development Bank Limited Sadharan Bima Corporation Sonali Bank Limited Agrani Bank Limited Rupali Bank Limited Jiban Bima Corporation
03	Trustee	ICB Capital Management Limited
04	Custodian	ICB Capital Management Limited
05	Asset Manager	ICB Asset Management Company Limited
06	Initial Size of the Fund	Tk. 5,000,00,00,000.00 (five thousand crore) divided into 50,00,00,000 (fifty crore) units at par value of Tk. 100.00 (one hundred) each.
07	Face Value	Tk. 100.00 (one hundred) per unit
08	Market Lot	100 (one hundred) units
09	Nature	Special Purpose Open-end Growth Mutual Fund with unlimited size
10	Objective	The main objective of the Fund is to help stabilize the capital market, provide liquidity in the market and declare attractive dividend to the unit holders.
11	Prospective Investors	a) NRB b) Local Investors i) State-owned Banks & Financial Institutions ii) Private Commercial Banks iii) Insurance Companies iv) Non-Banking Financial Institutions v) Merchant Banks vi) Asset Management Companies vii) Individual and others
12	Sponsors Contribution	According to SEC's letter dated May 04, 2011 Commission has given permission to invest the Sponsors' Contribution in the securities market.
13	Issue of Prospectus	After getting approval from SEC and publication of Prospectus in the daily newspapers fund should be raised by selling of the Units.
14	Sale / Surrender / Transfer of Units	Over the Counter (OTC) of the Asset Manager, ICB Branch Offices and designated Bank branches (if any).
15	Dividend	The Fund shall as soon as may be, after the closing of the annual accounts, declare and distribute dividend if any, to the unit holders in accordance with the বিধিমালা. Being a "Growth Scheme" in nature, the Fund shall distribute at least 50 (fifty) percent of the total net profit earned in the respective year or as determined by the Commission from time to time. The Fund shall create a dividend equalization reserve fund by suitable appropriation from the income of the Fund to ensure consistency in dividend.
16	Mode of Distribution of Dividend	The dividend warrant will be distributed within 45 (forty five) days from the date of declaration.
17	Transferability	The unit certificates of the Fund shall be freely transferable by way of inheritance/gift and/or by specific operation of the law.
18	Encashment	The unit holders can surrender their unit certificates during the business hour as specified by the Asset Management Company. The Asset Management Company shall be liable to repurchase the units on behalf of the Fund.
19	Tax Benefit	Income will be tax free up to certain level, which is permitted as per Finance Act. Investment in the Fund would qualify for investment tax credit under section 44(2) of the Income Tax Ordinance 1984.
20	Report & Accounts	Every unit holder is entitled to receive Annual Report together with the yearly and half-yearly statements of accounts as and when published.
21	Availability of the Documents	a) For NRB (website) b) For Local Investors (office of asset manager, selling agents, website)